



November 14, 2022

To Whom It May Concern:

Company name: The Bank of Kyoto, Ltd.
Representative: Nobuhiro Doi, President
Securities code: 8369, TSE Prime
Contact: Etsuji Motomasa, Executive Officer,
General Manager, Corporate Planning Division
(TEL: +81-75-361-2275)

**Notice Regarding Dividends of Surplus (Interim Dividends), Revision of
the Year-end Dividend Forecast and a Decision to Repurchase Shares
(Share Repurchase in Accordance With Provisions of Articles of Incorporation pursuant to
Provisions of Paragraph 2, Article 165 of the Companies Act)**

The Bank of Kyoto, Ltd. (President: Nobuhiro Doi; the “Bank”) hereby announces that it has decided to pay dividends of surplus (interim dividends) with the record date of September 30, 2022, revised its forecast for year-end dividends, and decided to repurchase shares of the Bank.

The Bank’s Board of Directors decided at a meeting held today to repurchase shares pursuant to the provisions of Article 156 of the Companies Act, as applied mutatis mutandis pursuant to the provisions of Paragraph 3, Article 165 of the same Act.

1. Dividends of surplus (interim dividends)

| | Amount of dividends the Bank decided to pay | Dividend forecast most recently announced (Announced on May 13, 2022) | Interim dividends paid in the previous fiscal year |
|---------------------|--|--|---|
| Record date | September 30, 2022 | September 30, 2022 | September 30, 2021 |
| Dividend per share | 60 yen | 50 yen | 35 yen |
| Total dividends | 4,511 million yen | — | 2,647 million yen |
| Effective date | December 1, 2022 | — | December 1, 2021 |
| Source of dividends | Retained earnings | — | Retained earnings |

*Breakdown of the interim dividends paid in the previous fiscal year:

Ordinary dividend: 30 yen

Commemorative dividend: 5 yen (for the Bank’s 80th anniversary)

2. Revision of the forecast for year-end dividends

| | Annual dividend per share (yen) | | |
|--|---------------------------------|----------|---------|
| | 2nd quarter-end | Year-end | Total |
| Previous forecasts (Announced on May 13, 2022) | 50 yen | 50 yen | 100 yen |
| Revised forecasts | | 60 yen | 120 yen |
| Dividends paid in the fiscal year under review | 60 yen | | |
| Dividends paid in the previous fiscal year (fiscal year ended March 31, 2022) | 35 yen | 65 yen | 100 yen |

3. Share repurchase

- (1) Class of shares to be repurchased: Shares of common stock
- (2) Total number of shares to be repurchased: 700,000 shares (maximum)
(0.93% of the total number of issued shares
(excluding treasury stock))
- (3) Total amount of shares to be repurchased: 3.0 billion yen (maximum)
- (4) Repurchase period: From November 15, 2022 to January 31, 2023
- (5) Repurchase method: Repurchase shares in the market through the
Tokyo Stock Exchange (TSE)
- (i) Off-auction own share repurchase trading
(ToSTNeT-3) on the TSE
- (ii) Repurchase by floor trading under a
discretionary trading contract

(Reference)

Number of shares of treasury stock held as of September 30, 2022

Total number of issued shares (excluding treasury stock): 75,199,266 shares

Number of shares of treasury stock: 641,422 shares

4. Reasons

To return profits to shareholders based on its shareholder return policy of “targeting around 50% for the total payout ratio defined on the basis of net income attributable to owners of the parent,” the Bank decided to pay dividends of surplus (interim dividends), revised its forecast for year-end dividends, and decided to repurchase shares of the Bank.

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| This notice has been translated from the original notice in Japanese. In the event of any discrepancy, the original in Japanese shall prevail. |
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