



January 31, 2023

To Whom It May Concern:

Company name: The Bank of Kyoto, Ltd.  
Representative: Nobuhiro Doi, President  
Securities code: 8369, TSE Prime  
Contact: Etsuji Motomasa, Executive Officer,  
General Manager, Corporate Planning Division  
(TEL: +81-75-361-2275)

**Notice Regarding Revision of Dividend Forecast and a Decision to Repurchase Shares  
(Share Repurchase in Accordance With Provisions of Articles of Incorporation Pursuant to  
Provisions of Paragraph 2, Article 165 of the Companies Act)**

The Bank of Kyoto, Ltd. (President: Nobuhiro Doi; the “Bank”) hereby announces that it has revised its forecast for dividends, and decided to repurchase shares of the Bank in light of recent trends in its financial results.

The Bank’s Board of Directors decided at a meeting held today to repurchase shares pursuant to the provisions of Article 156 of the Companies Act, as applied mutatis mutandis pursuant to the provisions of Paragraph 3, Article 165 of the same Act.

**1. Revision of the forecast for dividends**

	Annual dividend per share (yen)		
	2nd quarter-end	Year-end	Total
Previous forecasts (Announced on November 14, 2022)		60.00	120.00
<b>Revised forecasts</b>		<b>80.00</b>	<b>140.00</b>
Dividends paid in the fiscal year under review	60.00		
Dividends paid in the previous fiscal year (fiscal year ended March 31, 2022)	35.00	65.00	100.00

\*Breakdown of the dividends paid at the 2nd quarter-end in the previous fiscal year:

Ordinary dividend: 30.00 yen

Commemorative dividend: 5.00 yen (for the Bank’s 80th anniversary)

## 2. Share repurchase

- (1) Class of shares to be repurchased: Shares of common stock
- (2) Total number of shares to be repurchased: 450,000 shares (maximum)  
(0.60% of the total number of issued shares  
(excluding treasury stock))
- (3) Total amount of shares to be repurchased: 2.0 billion yen (maximum)
- (4) Repurchase method: Repurchase shares in the market through the  
Tokyo Stock Exchange (TSE)
- (5) Repurchase period: From February 1, 2023 to April 30, 2023

(Reference)

Number of shares of treasury stock held as of December 31, 2022

Total number of issued shares (excluding treasury stock): 74,744,298 shares

Number of shares of treasury stock: 1,096,390 shares

## 3. Reasons for revision of dividend forecast and share repurchase

The Bank is working to enhance shareholder returns while taking into account the balance between growth investment and ensuring financial soundness.

In addition to the upward revision of its financial results forecast, the Bank has achieved an equity-to-asset ratio of 10% or more, one of the plan indicators in its current medium-term management plan (FY2020 - FY2022) and is expected to ensure sufficient soundness of its operations. Therefore, to further return profits to shareholders, the Bank revised its forecast for dividends and decided to repurchase shares of the Bank.

<p>This notice has been translated from the original notice in Japanese. In the event of any discrepancy, the original in Japanese shall prevail.</p>
---