

Note: This document is a translation of a part of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.



## Consolidated Summary Report (Under Japanese GAAP) for the Six Months Ended September 30, 2022

November 14, 2022

Company name: The Bank of Kyoto, Ltd.  
 Stock exchange listing: Tokyo Stock Exchange  
 Code number: 8369  
 URL: <https://www.kyotobank.co.jp/>  
 Representative: Nobuhiro Doi President  
 Inquiries: Etsuji Motomasa Executive Officer, General Manager, Corporate Planning Division  
 Scheduled date of filing quarterly securities report: November 29, 2022  
 Scheduled date of commencing dividend payments: December 01, 2022  
 Trading Accounts: None  
 Supplement information for quarterly financial statements: Yes  
 Quarterly investor meeting presentation: Yes

(Amounts of less than one million yen are rounded down)

### 1. Consolidated Financial Results for the Six Months Ended September 30, 2022 (April 01, 2022 to September 30, 2022)

#### (1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2022	65,771	11.6	22,218	15.2	15,959	15.9
September 30, 2021	58,909	6.9	19,285	25.4	13,762	25.9

(Note) Comprehensive income: Six months ended September 30, 2022: ¥ (69,500) million [ -%]  
 Six months ended September 30, 2021: ¥ 6,207 million [ (96.7)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2022	212.26	212.08
September 30, 2021	182.00	181.82

#### (2) Consolidated Financial Position

	Total assets	Total net assets	Equity-to-asset ratio
	Million yen	Million yen	%
As of September 30, 2022	10,640,807	1,015,987	9.5
March 31, 2022	12,210,967	1,090,316	8.9

(Reference) Equity: As of September 30, 2022: ¥ 1,013,084 million  
 As of March 31, 2022: ¥ 1,087,494 million

(Note) The Equity-to-asset ratio is computed by the formula shown below.

(Total net assets - Subscription rights to shares - Non-controlling interests) / Total assets

The figures for the equity-to-asset ratio in the above table were not based on the regulations on the equity-to-asset ratio.

### 2. Dividends on Common Stock

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
For the fiscal year	Yen	Yen	Yen	Yen	Yen
Ended March 31, 2022	-	35.00	-	65.00	100.00
Ending March 31, 2023	-	60.00	-	-	-
Ending March 31, 2023 (Forecast)	-	-	-	60.00	120.00

(Note) Revision of forecasts for dividends on the presentation date of this Consolidated Summary Report: Yes

\*For more details, please refer to "Notice Regarding Dividends of Surplus (Interim Dividends), Revision of the Year-end Dividend Forecast and a Decision to Repurchase Shares" published today (November 14, 2022).

(Note) Breakdown of the 2nd quarter (interim) dividend for the fiscal year ending March 31, 2022 :

An 80-year anniversary dividend 5.00 yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023(April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	116,400	(8.6)	34,200	17.2	24,000	16.3	321.50

(Note) Revision to the financial results forecast announced most recently: Yes

\* For more details, please refer to "1. Explanation of Revisions of the Consolidated Financial Results Forecast" on page 2 of the attached materials.

\* Notes:

(1) Changes in significant subsidiaries during the six months ended September 30, 2022

(changes in specified subsidiaries resulting in changes in scope of consolidation): None

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

(A) Changes in accounting policies due to the revision of accounting standards: Yes

(B) Changes in accounting policies other than (A) above: None

(C) Changes in accounting estimates: None

(D) Retrospective restatement: None

(3) Total number of issued shares (common shares)

(A) Total number of issued shares at the end of the period (including treasury shares):

September 30, 2022: 75,840,688 shares

March 31, 2022: 75,840,688 shares

(B) Total number of treasury shares at the end of the period:

September 30, 2022: 641,422 shares

March 31, 2022: 664,384 shares

(C) Average number of shares during the period:

Six months ended September 30, 2022: 75,186,292 shares

Six months ended September 30, 2021: 75,617,299 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Six Months Ended September 30, 2022 (April 01, 2022 to September 30, 2022)

(1) Non-consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Ordinary income		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%
Six months ended						
September 30, 2022	60,570	12.4	20,758	16.7	15,073	17.6
September 30, 2021	53,865	7.0	17,780	26.7	12,811	26.2

	Basic earnings per share
Six months ended	Yen
September 30, 2022	200.48
September 30, 2021	169.41

(2) Non-consolidated Financial Position

	Total assets	Total Net assets	Equity-to-asset ratio
As of	Million yen	Million yen	%
September 30, 2022	10,623,688	994,323	9.3
March 31, 2022	12,196,727	1,069,959	8.7

(Reference) Equity: As of September 30, 2022: ¥ 994,059 million

As of March 31, 2022: ¥ 1,069,643 million

(Note) The Equity-to-asset ratio is computed by the formula shown below.

(Total net assets - Subscription rights to shares - Non-controlling interests) / Total assets

The figures for the equity-to-asset ratio in the above table were not based on the regulations on the equity-to-asset ratio.

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023(April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Ordinary revenues		Ordinary profit		Net income		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	106,400	(9.0)	31,200	19.6	22,200	18.5	297.50

\* This Consolidated Summary Report is outside the scope of the external auditor's quarterly review procedure.

\* Notes to using forecasted information, etc.

The Bank of Kyoto, Ltd. falls under the category of "Specified Business Corporation" under Article 17-15-2 of the Cabinet Office Ordinance Concerning Disclosure of Public Companies; accordingly, it has prepared its interim consolidated financial statements and interim non-consolidated financial statements for the six months ended September 30, 2022.

The description of future performance of this report is based on information which is presently available and certain assumptions which are considered to be reasonable, and it does not guarantee future performance.

Please take note that future performance may differ from forecasts depending on various future factors.

## ○Contents of Appendix

1.Explanation on Revision of the Consolidated Financial Results Forecast	2
2.Interim Consolidated Financial Statements and Primary Notes	3
(1) Interim Consolidated Balance Sheet	3
(2) Interim Consolidated Statements of Income and Comprehensive Income	4
(3) Interim Consolidated Statement of Changes in Net Assets	6
(4) Notes to Interim Consolidated Financial Statements	8
(Notes on Going Concern Assumption)	8
(Changes in Accounting Policies)	8
3.Interim Non-consolidated Financial Statements	9
(1) Interim Non-consolidated Balance Sheet	9
(2) Interim Non-consolidated Statements of Income	11
(3) Interim Non-consolidated Statement of Changes in Net Assets	12

(Appendix) Supplement Information for the Six Months Ended September 30, 2022

## 1.Explanation on Revision of the Consolidated Financial Results Forecast

The consolidated financial results forecast for the fiscal year ending March 31, 2023 has been revised from the forecast announced on May 13, 2022 as follows. While ordinary income is expected to exceed the previous forecast, primarily due to larger interest income and other ordinary income, ordinary expenses are also expected to increase, primarily due to larger interest expenses and other ordinary expenses. As a result, the forecast figures for ordinary profit and profit attributable to owners of parent remain unchanged from the previous forecast figures.

### Revision of the Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023

	Ordinary income (Million yen)	Ordinary profit (Million yen)	Profit attributable to owners of parent (Million yen)	Basic earnings per share (Yen)
Previous forecast (A)	107,100	34,200	24,000	319.25
Revised forecast (B)	116,400	34,200	24,000	321.50
Change (B - A)	9,300	-	-	
Change (%)	8.6	-	-	
(Reference) Results for Fiscal year ended March 31, 2022	127,422	29,176	20,621	272.82

<Reference>

### Revision of the Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023

	Ordinary income (Million yen)	Ordinary profit (Million yen)	Profit (Million yen)	Basic earnings per share (Yen)
Previous forecast (A)	97,100	31,200	22,200	295.30
Revised forecast (B)	106,400	31,200	22,200	297.50
Change (B - A)	9,300	-	-	
Change (%)	9.5	-	-	
(Reference) Results for Fiscal year ended March 31, 2022	117,039	26,084	18,718	247.65

## 2. Interim Consolidated Financial Statements and Primary Notes

## (1) Interim Consolidated Balance Sheets

(Million yen)

	As of March 31, 2022	As of September 30, 2022
<b>Assets</b>		
Cash and due from banks	2,703,179	846,974
Call loans and bills bought	146,020	409,511
Monetary claims bought	14,059	13,947
Trading securities	252	155
Money held in trust	13,087	13,268
Securities	3,038,030	2,983,887
Loans and bills discounted	6,140,120	6,213,868
Foreign exchanges	9,998	8,738
Lease receivables and investments in leases	12,585	12,459
Other assets	72,420	73,660
Tangible fixed assets	77,083	76,572
Intangible fixed assets	2,774	2,704
Deferred tax assets	1,025	1,028
Customers' liabilities for acceptances and guarantees	16,574	20,691
Allowance for loan losses	(36,245)	(36,659)
<b>Total assets</b>	<b>12,210,967</b>	<b>10,640,807</b>
<b>Liabilities</b>		
Deposits	8,310,788	8,191,654
Negotiable certificates of deposit	645,582	614,980
Call money and bills sold	105,273	-
Payable under securities lending transactions	474,585	282,562
Borrowed money	1,212,046	190,639
Foreign exchanges	143	430
Borrowed money from trust account	4,533	4,497
Other liabilities	75,887	82,392
Retirement benefit liability	27,870	27,248
Provision for reimbursement of deposits	302	302
Provision for contingent loss	700	582
Reserves under special laws	0	0
Deferred tax liabilities	246,316	208,718
Deferred tax liabilities for land revaluation	46	120
Acceptances and guarantees	16,574	20,691
<b>Total liabilities</b>	<b>11,120,650</b>	<b>9,624,820</b>
<b>Net assets</b>		
Capital stock	42,103	42,103
Capital surplus	34,171	34,158
Retained earnings	404,044	414,948
Treasury shares	(3,645)	(3,519)
Total shareholders' equity	476,674	487,691
Valuation difference on available-for-sale securities	613,274	526,960
Deferred gains or losses on hedges	(367)	126
Revaluation reserve for land	104	272
Remeasurements of defined benefit plans	(2,191)	(1,967)
Total accumulated other comprehensive income	610,819	525,392
Subscription right to share	316	264
Non-controlling interests	2,506	2,638
<b>Total net assets</b>	<b>1,090,316</b>	<b>1,015,987</b>
<b>Total liabilities and net assets</b>	<b>12,210,967</b>	<b>10,640,807</b>

(2) Interim Consolidated Statements of Income and Comprehensive Income  
Interim Consolidated Statements of Income (For the six months)

(Million yen)

	For the six months ended September 30,2021	For the six months ended September 30,2022
Ordinary income	58,909	65,771
Interest income	42,884	44,285
Interest on loans and discounts	22,161	22,928
Interest and dividends on securities	19,563	19,627
Trust fees	5	3
Fees and commissions	10,541	10,719
Other ordinary income	4,808	8,348
Other income	669	2,413
Ordinary expenses	39,624	43,552
Interest expenses	1,688	2,138
Interest on deposits	572	1,596
Fees and commissions payments	3,273	3,011
Other ordinary expenses	2,855	8,802
General and administrative expenses	28,382	28,230
Other expenses	3,423	1,370
Ordinary profit	19,285	22,218
Extraordinary income	-	146
Gain on disposal of non-current assets	-	146
Extraordinary losses	306	256
Loss on disposal of non-current assets	306	179
Impairment losses	-	76
Provision of reserve for financial instruments transaction liabilities	0	0
Profit before income taxes	18,978	22,108
Income taxes - current	4,881	5,846
Income taxes - deferred	272	231
Total income taxes	5,154	6,078
Profit	13,824	16,030
Profit attributable to non-controlling interests	61	70
Profit attributable to owners of parent	13,762	15,959

## Interim Consolidated Statements of Comprehensive Income (For the six months)

(Million yen)

	For the six months ended September 30,2021	For the six months ended September 30,2022
Profit	13,824	16,030
Other comprehensive income	(7,616)	(85,530)
Valuation difference on available-for-sale securities	(4,782)	(86,249)
Deferred gains or losses on hedges	(3,052)	493
Remeasurements of defined benefit plans, net of tax	218	224
Comprehensive income	6,207	(69,500)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,165	(69,635)
Comprehensive income attributable to non-controlling interests	42	135

## (3) Interim Consolidated Statements of Changes in Net Assets

For the six months ended September 30,2021

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	42,103	34,190	388,575	(1,279)	463,590
Changes during period					
Dividends of surplus			(2,268)		(2,268)
Profit attributable to owners of parent			13,762		13,762
Purchase of treasury shares				(2)	(2)
Disposal of treasury shares		(19)		140	120
Reversal of revaluation reserve for land			0		0
Net changes in items other than shareholders' equity					
Total changes during period	-	(19)	11,494	137	11,612
Balance at end of period	42,103	34,171	400,070	(1,142)	475,202

	Accumulated other comprehensive income					Subscription right to share	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	711,922	(7,747)	(132)	(2,261)	701,781	356	2,424	1,168,153
Changes during period								
Dividends of surplus								(2,268)
Profit attributable to owners of parent								13,762
Purchase of treasury shares								(2)
Disposal of treasury shares								120
Reversal of revaluation reserve for land								0
Net changes in items other than shareholders' equity	(4,764)	(3,052)	(0)	218	(7,597)	(40)	39	(7,598)
Total changes during period	(4,764)	(3,052)	(0)	218	(7,597)	(40)	39	4,013
Balance at end of period	707,158	(10,800)	(132)	(2,042)	694,183	316	2,463	1,172,166

For the six months ended September 30,2022

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	42,103	34,171	404,044	(3,645)	476,674
Changes during period					
Dividends of surplus			(4,886)		(4,886)
Profit attributable to owners of parent			15,959		15,959
Purchase of treasury shares				(1)	(1)
Disposal of treasury shares		(12)		127	114
Reversal of revaluation reserve for land			(168)		(168)
Net changes in items other than shareholders' equity					
Total changes during period	-	(12)	10,904	125	11,017
Balance at end of period	42,103	34,158	414,948	(3,519)	487,691

	Accumulated other comprehensive income					Subscription right to share	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	613,274	(367)	104	(2,191)	610,819	316	2,506	1,090,316
Changes during period								
Dividends of surplus								(4,886)
Profit attributable to owners of parent								15,959
Purchase of treasury shares								(1)
Disposal of treasury shares								114
Reversal of revaluation reserve for land								(168)
Net changes in items other than shareholders' equity	(86,313)	493	168	224	(85,426)	(52)	132	(85,347)
Total changes during period	(86,313)	493	168	224	(85,426)	(52)	132	(74,329)
Balance at end of period	526,960	126	272	(1,967)	525,392	264	2,638	1,015,987

(4) Notes to Interim Consolidated Financial Statements

(Notes on Going Concern Assumption)

None

(Changes in Accounting Principles)

(Application of the Implementation Guidance on Accounting Standard for Fair Value Measurement)

The Bank of Kyoto, Ltd. ("The Bank") has applied the "Implementation Guidance on Accounting Standard for Fair Value Measurement" (ASBJ Guidance No.31, June 17, 2021) from the beginning of the first quarter of the current fiscal year. In accordance with Article 27-2 of the "Implementation Guidance on Accounting Standard for Fair Value Measurement," The Bank decided to apply the new accounting policy stipulated in the "Implementation Guidance on Accounting Standard for Fair Value Measurement" prospectively. There is a minor impact on the consolidated financial statements for the current period.

## 3. Interim Non-consolidated Financial Statements

## (1) Interim Non-consolidated Balance Sheets

(Million yen)

	As of March 31,2022	As of September 30,2022
<b>Assets</b>		
Cash and due from banks	2,698,011	841,447
Call loans	146,020	409,511
Monetary claims bought	8,554	7,977
Trading securities	252	155
Money held in trust	13,087	13,268
Securities	3,042,173	2,987,399
Loans and bills discounted	6,148,969	6,222,317
Foreign exchanges	9,998	8,738
Other assets	67,696	67,750
Other	67,696	67,750
Tangible fixed assets	76,448	75,943
Intangible fixed assets	2,638	2,585
Customers' liabilities for acceptances and guarantees	16,574	20,691
Allowance for loan losses	(33,698)	(34,099)
Total assets	12,196,727	10,623,688
<b>Liabilities</b>		
Deposits	8,319,783	8,201,144
Negotiable certificates of deposit	668,082	637,480
Call money	105,273	-
Payable under securities lending transactions	474,585	282,562
Borrowed money	1,211,816	190,429
Foreign exchanges	143	430
Borrowed money from trust account	4,533	4,497
Other liabilities	53,097	57,388
Income taxes payable	3,113	3,290
Asset retirement obligations	1,125	1,104
Other	48,859	52,993
Provision for retirement benefits	24,642	24,340
Provision for reimbursement of deposits	302	302
Provision for contingent loss	700	582
Deferred tax liabilities	247,186	209,395
Deferred tax liabilities for land revaluation	46	120
Acceptances and guarantees	16,574	20,691
Total liabilities	11,126,767	9,629,364

(Million yen)

	As of March 31,2022	As of September 30,2022
Net assets		
Capital stock	42,103	42,103
Capital surplus	30,455	30,442
Legal capital surplus	30,301	30,301
Other capital surplus	153	140
Retained earnings	387,804	397,822
Legal retained earnings	17,456	17,456
Other retained earnings	370,347	380,366
General reserve	349,375	355,375
Retained earnings brought forward	20,972	24,991
Treasury shares	(3,645)	(3,519)
Total shareholders' equity	456,718	466,850
Valuation difference on available-for-sale securities	613,187	526,809
Deferred gains or losses on hedges	(367)	126
Revaluation reserve for land	104	272
Total valuation and translation adjustments	612,925	527,209
Subscription right to share	316	264
Total net assets	1,069,959	994,323
Total liabilities and net assets	12,196,727	10,623,688

## (2) Interim Non-consolidated Statements of Income

(Million yen)

	For the six months ended September 30,2021	For the six months ended September 30,2022
Ordinary income	53,865	60,570
Interest income	42,851	44,261
Interest on loans and discounts	22,157	22,924
Interest and dividends on securities	19,554	19,620
Trust fees	5	3
Fees and commissions	8,876	8,844
Other ordinary income	1,441	5,067
Other income	690	2,393
Ordinary expenses	36,084	39,812
Interest expenses	1,687	2,135
Interest on deposits	572	1,596
Fees and commissions payments	3,279	2,882
Other ordinary expenses	371	6,440
General and administrative expenses	27,303	27,058
Other expenses	3,443	1,294
Ordinary profit	17,780	20,758
Extraordinary income	-	146
Extraordinary losses	306	255
Profit before income taxes	17,474	20,648
Income taxes - current	4,428	5,366
Income taxes - deferred	234	208
Total income taxes	4,663	5,575
Profit	12,811	15,073

## Purchase of treasury shares

For the six months ended September 30,2021

(Million yen)

	Shareholders' equity							
	Share capital	Capital surplus			Legal retained earnings	Retained earnings		Total retained earnings
		Legal capital surplus	Other capital surplus	Total capital surplus		General reserve	Retained earnings brought forward	
Balance at beginning of period	42,103	30,301	173	30,475	17,456	339,375	17,406	374,237
Changes during period								
Dividends of surplus							(2,268)	(2,268)
Provision of general reserve						10,000	(10,000)	-
Profit							12,811	12,811
Purchase of treasury shares								
Disposal of treasury shares			(19)	(19)				
Reversal of revaluation reserve for land							0	0
Net changes in items other than shareholders' equity								
Total changes during period	-	-	(19)	(19)	-	10,000	542	10,542
Balance at end of period	42,103	30,301	153	30,455	17,456	349,375	17,949	384,780

	Shareholders' equity		Valuation and translation adjustments				Subscription right to share	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	(1,279)	445,536	711,779	(7,747)	(132)	703,900	356	1,149,793
Changes during period								
Dividends of surplus		(2,268)						(2,268)
Provision of general reserve		-						-
Profit		12,811						12,811
Purchase of treasury shares	(2)	(2)						(2)
Disposal of treasury shares	140	120						120
Reversal of revaluation reserve for land		0						0
Net changes in items other than shareholders' equity			(4,745)	(3,052)	(0)	(7,798)	(40)	(7,838)
Total changes during period	137	10,660	(4,745)	(3,052)	(0)	(7,798)	(40)	2,822
Balance at end of period	(1,142)	456,197	707,034	(10,800)	(132)	696,102	316	1,152,615

For the six months ended September 30,2022

(Million yen)

	Shareholders' equity							
	Share capital	Capital surplus			Legal retained earnings	Retained earnings		Total retained earnings
		Legal capital surplus	Other capital surplus	Total capital surplus		General reserve	Retained earnings brought forward	
Balance at beginning of period	42,103	30,301	153	30,455	17,456	349,375	20,972	387,804
Changes during period								
Dividends of surplus							(4,886)	(4,886)
Provision of general reserve						6,000	(6,000)	-
Profit							15,073	15,073
Purchase of treasury shares								
Disposal of treasury shares			(12)	(12)				
Reversal of revaluation reserve for land							(168)	(168)
Net changes in items other than shareholders' equity								
Total changes during period	-	-	(12)	(12)	-	6,000	4,018	10,018
Balance at end of period	42,103	30,301	140	30,442	17,456	355,375	24,991	397,822

	Shareholders' equity		Valuation and translation adjustments				Subscription right to share	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	(3,645)	456,718	613,187	(367)	104	612,925	316	1,069,959
Changes during period								
Dividends of surplus		(4,886)						(4,886)
Provision of general reserve		-						-
Profit		15,073						15,073
Purchase of treasury shares	(1)	(1)						(1)
Disposal of treasury shares	127	114						114
Reversal of revaluation reserve for land		(168)						(168)
Net changes in items other than shareholders' equity			(86,378)	493	168	(85,716)	(52)	(85,768)
Total changes during period	125	10,132	(86,378)	493	168	(85,716)	(52)	(75,636)
Balance at end of period	(3,519)	466,850	526,809	126	272	527,209	264	994,323