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## Consolidated Summary Report(Under Japanese GAAP) for the Three Months Ended June 30, 2023

July 31, 2023

Company name: The Bank of Kyoto,Ltd.  
 Stock exchange listing: Tokyo Stock Exchange  
 Code number: 8369  
 URL: <https://www.kyotobank.co.jp/>  
 Representative: Mikiya Yasui President  
 Inquiries: Etsuji Motomasa Director, General Manager, Corporate Planning Division  
 Scheduled date of filing quarterly securities report: August 4, 2023  
 Scheduled date of commencing dividend payments: -  
 Trading Accounts: None  
 Supplement information for quarterly financial statements: Yes  
 Quarterly investor meeting presentation: None

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2023 (April 1, 2023 to June 30, 2023)

#### (1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%
For the three months ended June 30, 2023	41,475	(0.1)	20,269	6.2	14,896	7.2
June 30, 2022	41,521	9.4	19,084	(0.8)	13,892	(0.0)

(Note) Comprehensive income: Three months ended June 30, 2023: ¥ 124,349 million [-%]  
 Three months ended June 30, 2022: ¥ (47,356) million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
For the three months ended June 30, 2023	200.37	200.20
June 30, 2022	184.80	184.61

#### (2) Consolidated Financial Position

	Total assets	Total net assets	Equity-to-asset ratio
	Million yen	Million yen	%
As of June 30, 2023	11,251,841	1,110,778	9.8
March 31, 2023	11,037,611	992,377	8.9

(Reference) Equity: As of June 30, 2023: ¥ 1,107,724 million  
 As of March 31, 2023: ¥ 989,365 million

(Note) The Equity-to-asset ratio is computed by the formula shown below.

(Total net assets - Subscription rights to shares - Non-controlling interests) / Total assets

The figures for the equity-to-asset ratio in the above table were not based on the regulations on the equity-to-asset ratio.

### 2. Dividends on Common Stock

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
For the fiscal year	Yen	Yen	Yen	Yen	Yen
Ended March 31, 2023	-	60.00	-	80.00	140.00
Ending March 31, 2024	-	-	-	-	-
Ending March 31, 2024 (Forecast)	-	80.00	-	80.00	160.00

(Note) Revision to the forecast for dividends announced most recently: None

\*The Bank of Kyoto, Ltd.(the "Bank") plans to incorporate a holding company through share transfer on October 2, 2023, subject to the approval of the General Meeting of Shareholders and the necessary approvals from the relevant authorities.The dividend forecast is calculated based on the current organization of the Bank, and the dividend forecast of the holding company will be announced at a later date.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share Yen
	Million yen	%	Million yen	%	Million yen	%	
Six months ending September 30, 2023	64,100	(2.5)	22,300	0.3	16,000	0.2	215.21
Full year	123,100	(0.9)	39,400	3.2	28,000	2.8	376.62

(Note) Revision to the financial results forecast announced most recently: None

\*The Bank plans to incorporate a holding company through a share transfer on October 2, 2023, subject to the approval of the General Meeting of Shareholders and the necessary approvals from the relevant authorities. The Financial Results Forecast is calculated based on the current organization of the Bank, and the dividend forecast of the holding company will be announced at a later date.

\* Notes:

(1) Changes in significant subsidiaries during the three months ended June 30, 2023  
(changes in specified subsidiaries resulting in changes in scope of consolidation): None

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

\* For details, please refer to "1. Quarterly Consolidated Financial Statements and Notes, (3) Notes to Quarterly Consolidated Financial Statements" on page 4 of the attached materials.

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

(A) Changes in accounting policies due to the revision of accounting standards: None

(B) Changes in accounting policies other than (A) above: None

(C) Changes in accounting estimates: None

(D) Retrospective restatement: None

(4) Total number of issued shares (common shares)

(A) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2023: 75,840,688 shares

March 31, 2023: 75,840,688 shares

(B) Number of treasury shares at the end of the period:

June 30, 2023: 1,495,474 shares

March 31, 2023: 1,495,313 shares

(C) Average number of shares outstanding during the period:

Three months ended June 30, 2023: 74,345,271 shares

Three months ended June 30, 2022: 75,176,300 shares

\* This Consolidated Summary Report is outside the scope of the external auditor's quarterly review procedure.

\* Notes to using forecasted information, etc.

The description of future performance of this report is based on information which is presently available and certain assumptions which are considered to be reasonable, and it does not guarantee future performance.

Please take note that future performance may differ from forecasts depending on various future factors.

Supplementary information for quarterly financial statements is attached to the Consolidated Summary Report (Japanese only).

(Appendix)

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## 1. Quarterly Consolidated Financial Statements and Notes

## (1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2023	As of June 30, 2023
<b>Assets</b>		
Cash and due from banks	1,201,115	1,006,173
Call loans and bills bought	416,033	523,104
Monetary claims bought	15,342	14,548
Trading securities	222	175
Money held in trust	13,305	6,014
Securities	2,940,949	3,210,636
Loans and bills discounted	6,298,081	6,311,046
Foreign exchanges	7,758	6,954
Lease receivables and investments in leases	12,641	12,680
Other assets	72,893	98,070
Tangible fixed assets	75,753	75,414
Intangible fixed assets	2,701	2,579
Deferred tax assets	1,006	1,006
Customers' liabilities for acceptances and guarantees	17,174	19,833
Allowance for loan losses	(37,368)	(36,395)
<b>Total assets</b>	<b>11,037,611</b>	<b>11,251,841</b>
<b>Liabilities</b>		
Deposits	8,367,943	8,467,494
Negotiable certificates of deposit	706,227	722,817
Call money and bills sold	-	3,152
Cash collateral received for securities lent	392,501	413,362
Borrowed money	254,090	156,180
Foreign exchanges	233	185
Borrowed money from trust account	4,174	4,151
Other liabilities	76,925	78,937
Retirement benefit liability	27,683	27,348
Provision for reimbursement of deposits	219	219
Provision for contingent loss	578	575
Reserves under special laws	0	0
Deferred tax liabilities	197,273	246,607
Deferred tax liabilities for land revaluation	208	199
Acceptances and guarantees	17,174	19,833
<b>Total liabilities</b>	<b>10,045,233</b>	<b>10,141,063</b>
<b>Net assets</b>		
Share capital	42,103	42,103
Capital surplus	34,158	34,158
Retained earnings	421,490	430,461
Treasury shares	(8,521)	(8,522)
<b>Total shareholders' equity</b>	<b>489,231</b>	<b>498,201</b>
Valuation difference on available-for-sale securities	501,966	611,242
Deferred gains or losses on hedges	227	209
Revaluation reserve for land	473	451
Remeasurements of defined benefit plans	(2,533)	(2,381)
<b>Total accumulated other comprehensive income</b>	<b>500,134</b>	<b>609,522</b>
Share acquisition rights	264	264
Non-controlling interests	2,747	2,790
<b>Total net assets</b>	<b>992,377</b>	<b>1,110,778</b>
<b>Total liabilities and net assets</b>	<b>11,037,611</b>	<b>11,251,841</b>

(2) Quarterly Consolidated Statements of Income and Comprehensive Income  
 Quarterly Consolidated Statements of Income (For the three months)

(Million yen)

	For the three months ended June 30, 2022	For the three months ended June 30, 2023
Ordinary income	41,521	41,475
Interest income	29,530	30,313
Interest on loans and discounts	11,252	12,744
Interest and dividends on securities	17,410	15,915
Trust fees	0	0
Fees and commissions	5,232	5,900
Other ordinary income	5,589	2,053
Other income	1,168	3,206
Ordinary expenses	22,437	21,206
Interest expenses	718	3,527
Interest on deposits	512	2,876
Fees and commissions payments	1,138	1,139
Other ordinary expenses	5,230	1,267
General and administrative expenses	14,683	14,524
Other expenses	665	747
Ordinary profit	19,084	20,269
Extraordinary income	-	0
Gain on disposal of non-current assets	-	0
Extraordinary losses	104	166
Loss on disposal of non-current assets	28	92
Impairment losses	76	73
Provision of reserve for financial instruments transaction liabilities	0	0
Profit before income taxes	18,979	20,102
Income taxes - current	4,292	4,122
Income taxes - deferred	772	1,058
Total income taxes	5,065	5,180
Profit	13,914	14,921
Profit attributable to non-controlling interests	21	25
Profit attributable to owners of parent	13,892	14,896

## Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Million yen)

	For the three months ended June 30, 2022	For the three months ended June 30, 2023
Profit	13,914	14,921
Other comprehensive income	(61,270)	109,427
Valuation difference on available-for-sale securities	(61,786)	109,293
Deferred gains or losses on hedges	403	(17)
Remeasurements of defined benefit plans, net of tax	112	151
Comprehensive income	(47,356)	124,349
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(47,394)	124,307
Comprehensive income attributable to non-controlling interests	37	42

## (3) Notes to the Quarterly Consolidated Financial Statements

(Notes on Going Concern Assumption)

None

(Note on Significant Changes in the Amounts of Shareholders' Equity)

None

(Adoption of Accounting Treatment Specific to the Preparation of Quarterly Consolidated Financial Statements)

Consolidated subsidiaries calculated tax expenses by multiplying income before income taxes by an effective tax rate that was reasonably estimated by applying tax effect accounting to estimated income before income taxes for the fiscal year ending March 31, 2024, which includes the period for the first quarter ended June 30, 2023.

(Additional Information)

(Transition to a Holding Company Structure Through a Sole-Share Transfer)

The Bank, at the Board of Directors meeting held May 12, 2023 that, subject to the approval of the Ordinary General Meeting of Shareholders scheduled on June 29, 2023 and the necessary approval, etc. from the relevant authorities, the Bank will incorporate a holding company (wholly owning parent company), "Kyoto Financial Group, Inc.", through a sole-share transfer by the Bank, and transition to a holding company structure effective as of October 2, 2023 (scheduled).

For more details, please refer to "Notice Regarding Transition to a Holding Company Structure Through a Sole-Share Transfer" announced on May 12, 2023.

In addition, the share transfer plan was approved at the Bank's annual general meeting of shareholders held on June 29, 2023.