

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities identification code: 8369
June 29, 2023

To our shareholders:

Mikiya Yasui
President
The Bank of Kyoto, Ltd.
700, Yakushimae-cho, Karasuma-dori,
Matsubara-Agaru, Shimogyo-ku, Kyoto, Japan

NOTICE OF RESOLUTIONS OF THE 120TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

You are hereby notified that the following matters were reported and resolved at the 120th Ordinary General Meeting of Shareholders of The Bank of Kyoto, Ltd. (the “Bank”) held today.

Matters reported:

1. Business Report and Non-Consolidated Financial Statements for the 120th Term (from April 1, 2022 to March 31, 2023)
2. Consolidated Financial Statements, as well as the results of audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board for the 120th Term (from April 1, 2022 to March 31, 2023)

The contents of the above were reported.

Matters resolved:

[Company Proposals]

- Proposal 1:** Appropriation of surplus
This proposal was approved and adopted as originally proposed.
The year-end dividend was decided to be 80 yen per share.
- Proposal 2:** Election of nine (9) Directors
Seven (7) Directors, namely, Nobuhiro Doi, Mikiya Yasui, Hiroyuki Hata, Minako Okuno, Junko Otagiri, Chiho Oyabu and Eiji Ueki were reelected, and Kanji Habuchi and Etsuji Motomasa were newly elected, and each assumed office. Three (3) Directors, Junko Otagiri, Chiho Oyabu and Eiji Ueki are the Outside Directors as defined in Article 2, Item 15 of the Companies Act.
- Proposal 3:** Election of one (1) Audit & Supervisory Board Member
One (1) Audit & Supervisory Board Member, namely, Minoru Wada was elected and assumed office.
- Proposal 4:** Incorporation of a wholly owning parent company through share transfer
This proposal was approved and adopted as originally proposed. The Bank has decided to incorporate a wholly owning parent company, “Kyoto Financial Group, Inc.,” by way of a sole-share transfer, effective as of October 2, 2023 (scheduled).

[Shareholder Proposal]

Proposal 5: Dividend of surplus (special dividend)
This proposal was rejected.

Proposal 6: Buyback of Own Shares
This proposal was rejected.

The respective positions of the Directors and Audit & Supervisory Board Members of the Bank after the conclusion of this Ordinary General Meeting of Shareholders, are as follows.

Directors

President	(Representative Director)	Nobuhiro Doi
President	(Representative Director)	Mikiya Yasui (Promotion)
Senior Managing Director		Hiroyuki Hata (Promotion)
Director		Minako Okuno
Director		Kanji Habuchi (New election)
Director		Etsuji Motomasa (New election)
Director (external)		Junko Otagiri
Director (external)		Chiho Oyabu
Director (external)		Eiji Ueki

Audit & Supervisory Board Members

Standing Audit & Supervisory Board Member		Hiroyuki Ando (Promotion)
Audit & Supervisory Board Member		Minoru Wada (New election)
Audit & Supervisory Board Member (external)		Hiroyuki Nakatsukasa
Audit & Supervisory Board Member (external)		Motoko Tanaka