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Securities identification code: 8369
June 1, 2020

To our shareholders:

Nobuhiro Doi
President
The Bank of Kyoto, Ltd.
700, Yakushimae-cho, Karasuma-dori,
Matsubara-Agaru, Shimogyo-ku, Kyoto, Japan

NOTICE OF THE 117TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

The 117th Ordinary General Meeting of Shareholders of The Bank of Kyoto, Ltd. (the “Bank”) will be held as described below.

Recently, the government and prefectural governors have been strongly calling for voluntary self-restraint to prevent the spread of novel coronavirus (COVID-19). After careful consideration of the situation, the Bank has decided to hold the General Meeting of Shareholders while implementing appropriate infection prevention measures.

In order to prevent the spread of infection, we encourage shareholders as far as possible to exercise their voting rights for this General Meeting of Shareholders by postal mail or via the Internet in advance, and we ask that you refrain from attending the General Meeting of Shareholders in person, regardless of your health condition.

Please indicate your approval or disapproval of the proposals after reviewing the attached Reference Documents for the General Meeting of Shareholders, and return it by postal mail or the Internet to reach us no later than 5:00 p.m. on Thursday, June 25, 2020 (Japan Standard Time).

Meeting Details

- 1. Date and Time:** Friday, June 26, 2020 at 10:00 a.m. (Japan Standard Time)
(Reception will open at 9:00 a.m.)
- 2. Venue:** 7th floor Hall, Head office of the Bank
700, Yakushimae-cho, Karasuma-dori, Matsubara-Agaru, Shimogyo-ku, Kyoto, Japan

This year, the number of seats prepared will be significantly reduced in order to broaden the space between seats to prevent the spread of infection. Due to this, you may be asked to refrain from entering the venue even if you come to attend the meeting.

Also, gifts will not be offered to the shareholders at the venue. We appreciate your understanding in advance.

3. Purposes:

Items to be reported:

1. Business Report and Non-Consolidated Financial Statements for the 117th Term (from April 1, 2019 to March 31, 2020)
2. Consolidated Financial Statements, as well as the results of audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board for the 117th Term (from April 1, 2019 to March 31, 2020)

Items to be resolved:

- Proposal 1:** Appropriation of surplus
- Proposal 2:** Election of nine (9) Directors

[Exercise of Voting Rights by Postal Mail]

Please indicate your approval or disapproval of each proposal in the enclosed Voting Rights Exercise Form and return it by mail so that it is received by the deadline as stated above.

[Exercise of Voting Rights via the Internet]

Please refer to “the Information About Exercising Voting Rights via the Internet” on the attached sheet and access the Voting Rights Exercise Site: <https://evote.tr.mufg.jp/>. Follow the instructions on the screen and indicate approval or disapproval of each proposal by the deadline as stated above. (Japanese only)

[Handling of Duplicate Voting]

If you vote both in writing on the Voting Rights Exercise Form and via the Internet, only your vote placed via the Internet will be valid.

In addition, if you submit your vote more than once via the Internet, only the last vote will be valid.

Reference Documents for the General Meeting of Shareholders

Items to be Resolved and Reference Documents

Proposal 1: Appropriation of surplus

Based on our policy of continuing stable payment of dividends to shareholders and strengthening our business base by retaining sufficient internal reserve, it is proposed that payment of year-end dividend and appropriation of surplus be conducted as follows:

1. Matters related to year-end dividends

Based on our policy of maintaining return of profits to shareholders, while taking into consideration the performance in the fiscal year under review and the business environment in the future, it is proposed that an amount of year-end dividend for the fiscal year ended March 31, 2020 be ¥30 per share. Including the interim dividend of ¥30 per share paid in December 2019, annual dividend amounts will total ¥60 per share.

(1) Type of dividend property

Cash

(2) Allocation of dividend property to shareholders and total amount thereof

¥30 per common share of the Bank

Total amount of dividends: ¥2,266,700,970

(3) Effective date of distribution of dividends of surplus

June 29, 2020

2. Matters related to other appropriation of surplus

(1) Item of surplus to be increased and amount of increase thereof

General reserve: ¥15,000,000,000

(2) Item of surplus to be decreased and amount of decrease thereof

Retained earnings brought forward: ¥15,000,000,000

Proposal 2: Election of nine (9) Directors

The terms of office of all nine (9) Directors will expire at the conclusion of this Ordinary General Meeting of Shareholders. Accordingly, the Bank is increasing the number of Directors by one (1) to further enhance the corporate governance, and it proposes the election of nine (9) Directors, including three (3) Outside Directors.

The candidates for Directors are as follows:

No.	Name					Current position in the Bank
1	Reelection	Nobuhiro Doi			Male	President
2	Reelection	Hiroshi Hitomi			Male	Senior Managing Director
3	Reelection	Masaya Anami			Male	Senior Managing Director
4	Reelection	Toshiro Iwahashi			Male	Managing Director
5	Reelection	Mikiya Yasui			Male	Managing Director
6	Reelection	Hiroyuki Hata			Male	Managing Director
7	Reelection	Norikazu Koishihara	Outside	Independent	Male	Director
8	Reelection	Junko Otagiri	Outside	Independent	Female	Director
9	New election	Chiho Oyabu	Outside	Independent	Female	

No.	Name (Date of birth)	Career summary, position and responsibilities (significant concurrent positions outside the Bank)	Number of the Bank's shares owned	
1	Nobuhiro Doi (April 25, 1956)	Apr. 1980	Joined the Bank	6,900
		June 2007	Director, General Manager, Personnel Division	
June 2008	Managing Director			
June 2010	Managing Director, General Manager, Head Office Business Department			
June 2012	Managing Director			
June 2015	President (present position)			
[Reasons for selection as Director candidate] Nobuhiro Doi served as Director in charge of business management, risk management, personnel affairs, and others. He has served as President since June 2015 and sufficiently fulfills his duties and responsibilities. The Bank believes that Doi has knowledge and experience being able to exercise business management of the Bank in an appropriate, fair, and efficient manner.				
2	Hiroshi Hitomi (November 27, 1960)	Apr. 1985	Joined the Bank	4,300
		June 2012	Director, General Manager, Corporate Planning Division	
June 2014	Director, General Manager, Head Office Business Department			
June 2015	Managing Director, General Manager, Head Office Business Department			
June 2016	Managing Director			
June 2017	Senior Managing Director (present position) In charge of Risk Management Division, Public & Regional Affairs Division, International Division, Overseas Representative Offices, Internal Audit Division			
[Reasons for selection as Director candidate] Hiroshi Hitomi served as Manager in charge of business management and sales and served as Director in charge of business management, risk management, business administration & system, and others. He has served as Senior Managing Director since June 2017 and sufficiently fulfills his duties and responsibilities. The Bank believes that Hitomi has knowledge and experience being able to exercise business management of the Bank in an appropriate, fair, and efficient manner.				
3	Masaya Anami (March 27, 1962)	Apr. 1985	Joined the Bank	4,300
		June 2012	Director, General Manager, Corporate Banking Division	
Apr. 2013	Director, General Manager, Business Support Division			
June 2015	Managing Director			
June 2017	Senior Managing Director, General Manager, Business Headquarters (present position)			
[Reasons for selection as Director candidate] Masaya Anami served as Manager in charge of sales and served as Director in charge of sales. He has served as Senior Managing Director since June 2017 and sufficiently fulfills his duties and responsibilities. The Bank believes that Anami has knowledge and experience being able to exercise business management of the Bank in an appropriate, fair, and efficient manner.				

No.	Name (Date of birth)	Career summary, position and responsibilities (significant concurrent positions outside the Bank)	Number of the Bank's shares owned	
4	Toshiro Iwahashi (December 12, 1961)	Apr. 1986	Joined the Bank	4,000
		June 2014	Director, Sanjo Branch Manager	
		June 2015	Director, General Manager, Credit Examination Division	
		June 2016	Managing Director, General Manager, Head Office Business Department	
		June 2018	Managing Director (present position) In charge of Treasury & Investment Division, General Secretariat, Human Resources and General Affairs Division, Kyoto Banking College	
<p>[Reasons for selection as Director candidate] Toshiro Iwahashi served as Manager in charge of business management, sales and credit examination. He has served as Managing Director since June 2016 and sufficiently fulfills his duties and responsibilities. The Bank believes that Iwahashi has knowledge and experience being able to exercise business management of the Bank in an appropriate, fair, and efficient manner.</p>				
5	Mikiya Yasui (February 8, 1965)	Apr. 1987	Joined the Bank	3,260
		June 2015	Executive Officer (commissioned General Manager of Personnel Division)	
		June 2017	Director	
		June 2018	Managing Director, General Manager, Head Office Business Department (present position)	
<p>[Reasons for selection as Director candidate] Mikiya Yasui served as Manager in charge of business management, sales and personnel. He has served as Managing Director since June 2018 and sufficiently fulfills his duties and responsibilities. The Bank believes that Yasui has knowledge and experience being able to exercise business management of the Bank in an appropriate, fair, and efficient manner.</p>				
6	Hiroyuki Hata (April 16, 1963)	Apr. 1987	Joined the Bank	4,640
		June 2015	Executive Officer (commissioned General Manager of Compliance Management Division and Customer Service Office, Compliance Management Division)	
		June 2016	Executive Officer (commissioned General Manager of Risk Management Division)	
		Feb. 2017	Executive Officer (commissioned General Manager of Productivity Innovation Headquarters Secretariat)	
		June 2018	Director, General Manager of Productivity Innovation Headquarters Secretariat	
		June 2019	Managing Director (present position) In charge of Innovation & Digital Strategy Division, Business Administration Division, Operations Support Division, Systems Division	
<p>[Reasons for selection as Director candidate] Hiroyuki Hata served as Manager in charge of personal, sales, risk management and business management. He has served as Managing Director since June 2019 and sufficiently fulfills his duties and responsibilities. The Bank believes that Hata has knowledge and experience being able to exercise business management of the Bank in an appropriate, fair, and efficient manner.</p>				

No.	Name (Date of birth)	Career summary, position and responsibilities (significant concurrent positions outside the Bank)	Number of the Bank's shares owned
7	Norikazu Koishihara (June 11, 1945)	<p>May 1964 Member of Kyoto Prefectural Board of Education</p> <p>Apr. 1988 Manager, Land Division, Department of Civil Engineering and Construction, Kyoto Prefecture</p> <p>June 1998 Chief, Sonobe Regional Development Bureau, Kyoto Prefecture</p> <p>June 2002 Chief, Finance Management Bureau, Kyoto Prefecture</p> <p>May 2004 Planning Director, Crisis Management Supervisor, Kyoto Prefecture</p> <p>May 2006 Deputy Governor, Kyoto Prefecture</p> <p>July 2010 Director, Kyoto Prefecture Housing Supply Corporation (present position)</p> <p>June 2015 Director, the Bank (present position)</p>	1,800
<p>[Reasons for selection as Outside Director candidate]</p> <p>Norikazu Koishihara has served as Outside Director since June 2015 and sufficiently fulfills his duties and responsibilities. The Bank hereby proposes the election of Koishihara as Outside Director due to his affluent experience and extensive knowledge accumulated through his long career as a chief of public administration. The Bank would like to have Koishihara continue to utilize his experience and knowledge for the management of the Bank from an independent standpoint as Outside Director. Even though Koishihara has never been involved in corporate management, he has adequately carried out his duties as Outside Director since taking office of Director of the Bank.</p>			
8	Junko Otagiri (June 24, 1952)	<p>Apr. 1987 Assistant Professor, Junior College of Economics, Shiga University</p> <p>Apr. 1993 Assistant Professor, Faculty of Economics, Shiga University</p> <p>Apr. 1998 Professor, Faculty of Economics, Shiga University</p> <p>June 2017 Director, the Bank (present position)</p> <p>Apr. 2018 Professor Emeritus, Shiga University (present position)</p>	1,000
<p>[Reasons for selection as Outside Director candidate]</p> <p>Junko Otagiri has served as Outside Director since June 2017 and sufficiently fulfills her duties and responsibilities. As a university professor with cost accounting and managerial accounting as her main research field, Otagiri has professional and extensive knowledge about her research field and other areas. The Bank would like to have Otagiri continue to utilize her knowledge for the management of the Bank from an independent standpoint as Outside Director. Even though Otagiri has never been involved in corporate management, she has adequately carried out her duties as Outside Director since taking office of Director of the Bank.</p>			
*9	Chiho Oyabu (March 15, 1962)	<p>Apr. 1994 Assistant Professor, Faculty of Education, Gifu University</p> <p>Apr. 2010 Professor, Faculty of Education, Gifu University (present position)</p> <p>Apr. 2019 Professor, Graduate School, Hyogo University of Teacher Education (present position)</p>	0
<p>[Reasons for selection as Outside Director candidate]</p> <p>As a university professor with household finance, financial education and consumer issues as her main research field, Chiho Oyabu has professional and extensive knowledge about her research field and other areas. The Bank would like to have Oyabu utilize her knowledge for the management of the Bank from an independent standpoint as Outside Director. Even though Oyabu has never been involved in corporate management, the Bank believes that she could adequately carry out her duties as Outside Director, according to the above-mentioned reasons.</p>			

- Notes: 1. New candidate for Director is indicated by an asterisk (*).
2. None of the above candidates have any special interest in the Bank.

3. Norikazu Koishihara, Junko Otagiri and Chiho Oyabu are candidates for Outside Directors as defined in Article 2, Paragraph 3, Item 7 of the Ordinance for Enforcement of the Companies Act. The terms of office for Koishihara and Otagiri will be five (5) years and three (3) years, respectively, as of the conclusion of this Ordinary General Meeting of Shareholders. The name, Junko Otagiri, is as written as she uses it for her profession, but the name on her family register is Junko Hayashi.
4. Conclusion of Agreement Limiting Liability
The Bank has entered into an Agreement Limiting Liability with each of Norikazu Koishihara and Junko Otagiri. Limits on liability for damages under these agreements shall be set at liability amounts stipulated by laws and regulations. If the election of Koishihara and Otagiri as Outside Directors is approved at this Ordinary General Meeting of Shareholders, the Bank plans to continue the said agreements with them. If the election of Chiho Oyabu as Outside Director is approved, the Bank plans to enter into the same Agreement Limiting Liability with her.
5. Registration as Independent Officers
Norikazu Koishihara and Junko Otagiri are registered with the Tokyo Stock Exchange (TSE) as Independent Officer in accordance with the TSE's rules and regulations. If the election of Koishihara and Otagiri as Outside Directors is approved at this Ordinary General Meeting of Shareholders, the Bank plans to continue the appointments of Koishihara and Otagiri as independent officers. If the election of Chiho Oyabu as Outside Director is approved, the Bank plans to register her with the TSE as Independent Officer.
6. Please refer to the Bank's website for details (career summaries, photographs, and others) of the nine (9) candidates for Directors.