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Consolidated Summary Report(Under Japanese GAAP) for the three Months Ended June 30, 2022

July 29, 2022

Company name: The Bank of Kyoto, Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 8369
 URL: <https://www.kyotobank.co.jp/>
 Representative: Nobuhiro Doi President
 Inquiries: Etsuji Motomasa Executive Officer, General Manager, Corporate Planning Division
 Scheduled date to file quarterly securities report: August 05, 2022
 Scheduled date to commence dividend payments: -
 Trading Accounts: None
 Supplement information for quarterly financial statements: Yes
 Quarterly investor meeting presentation: None

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Three Months Ended June 30, 2022 (April 01, 2022 to June 30, 2022)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%
For the three months ended June 30, 2022	41,521	9.4	19,084	(0.8)	13,892	(0.0)
June 30, 2021	37,941	14.9	19,247	58.5	13,902	57.3

(Note) Comprehensive income: Three months ended June 30, 2022: ¥ (47,356) million [-%]
 Three months ended June 30, 2021: ¥ 13,012 million [(84.8)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
For the three months ended June 30, 2022	184.80	184.61
June 30, 2021	183.88	183.66

(2) Consolidated Financial Conditions

	Total assets	Total net assets	Equity-to-asset ratio
As of	Million yen	Million yen	%
June 30, 2022	11,868,919	1,038,073	8.7
March 31, 2022	12,210,967	1,090,316	8.9

(Reference) Equity: As of June 30, 2022: ¥ 1,035,212 million
 As of March 31, 2022: ¥ 1,087,494 million

(Note) The Equity-to-asset ratio is computed by the formula shown below.

(Total net assets - Subscription rights to shares - Non-controlling interests) / Total assets

The figures for the equity-to-asset ratio in the above table were not based on the regulations on the equity-to-asset ratio.

2. Dividends on Common Stock

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
For the fiscal year	Yen	Yen	Yen	Yen	Yen
Ended March 31, 2022	-	35.00	-	65.00	100.00
Ending March 31, 2023	-				
Ending March 31, 2023(Forecast)		50.00	-	50.00	100.00

(Note) Revision of forecasts for dividends on the presentation date of this Consolidated Summary Report: None

(Note) Breakdown of the 2nd quarter dividend for the fiscal year ending March 31, 2022 :

An 80-year anniversary dividend 5.00 yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023(April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Yen
Six months ended September 30, 2022	57,400	(2.5)	21,100	9.4	15,000	8.9	199.53
Full year	107,100	(15.9)	34,200	17.2	24,000	16.3	319.25

(Note) Revision of forecasts financial results on the presentation date of this Consolidated Summary Report: None

* Notes:

(1) Changes in significant subsidiaries during the three months ended June 30, 2022
(changes in specified subsidiaries resulting in changes in scope of consolidation): None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

* For details, please refer to "1.Quarterly Consolidated Financial Statements and Notes, (3) Notes to Quarterly Consolidated Financial Statements" on page 4 of the attached materials.

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

(A) Changes in accounting policies due to the revision to accounting standards: Yes

(B) Changes in accounting policies other than (A) above: None

(C) Changes in accounting estimates: None

(D) Retrospective restatement: None

(4) Total number of issued shares (common shares)

(A) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2022: 75,840,688 shares

March 31, 2022: 75,840,688 shares

(B) Total number of treasury shares at the end of the period:

June 30, 2022: 664,437 shares

March 31, 2022: 664,384 shares

(C) Average number of shares during the period:

Three months ended June 30, 2022: 75,176,300 shares

Three months ended June 30, 2021: 75,606,228 shares

* This Consolidated Summary Report is outside the scope of the external auditor's quarterly review procedure.

* Notes to using forecasted information, etc.

The description of future performance of this report is based on information which is presently available and certain assumptions which are considered to be reasonable, and it does not guarantee future performance.

Please take note that future performance may differ from forecasts depending on various future factors.

Supplementary information for quarterly financial statements is attached to the Consolidated Summary Report (Japanese only).

(Appendix)

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1. Quarterly Consolidated Financial Statements and Notes

(1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31,2022	As of June 30,2022
Assets		
Cash and due from banks	2,703,179	2,475,357
Call loans and bills bought	146,020	95,143
Monetary claims bought	14,059	14,261
Trading securities	252	286
Money held in trust	13,087	13,224
Securities	3,038,030	2,963,459
Loans and bills discounted	6,140,120	6,116,653
Foreign exchanges	9,998	7,941
Lease receivables and investments in leases	12,585	12,389
Other assets	72,420	106,635
Tangible fixed assets	77,083	76,455
Intangible fixed assets	2,774	2,853
Deferred tax assets	1,025	1,025
Customers' liabilities for acceptances and guarantees	16,574	19,541
Allowance for loan losses	(36,245)	(36,309)
Total assets	12,210,967	11,868,919
Liabilities		
Deposits	8,310,788	8,286,304
Negotiable certificates of deposit	645,582	536,625
Call money and bills sold	105,273	220,499
Payable under securities lending transactions	474,585	448,338
Borrowed money	1,212,046	986,715
Foreign exchanges	143	277
Borrowed money from trust account	4,533	4,440
Other liabilities	75,887	79,545
Retirement benefit liability	27,870	27,530
Provision for reimbursement of deposits	302	302
Provision for contingent loss	700	691
Reserves under special laws	0	0
Deferred tax liabilities	246,316	220,005
Deferred tax liabilities for land revaluation	46	29
Acceptances and guarantees	16,574	19,541
Total liabilities	11,120,650	10,830,845
Net assets		
Capital stock	42,103	42,103
Capital surplus	34,171	34,171
Retained earnings	404,044	413,087
Treasury shares	(3,645)	(3,645)
Total shareholders' equity	476,674	485,717
Valuation difference on available-for-sale securities	613,274	551,471
Deferred gains or losses on hedges	(367)	36
Revaluation reserve for land	104	67
Remeasurements of defined benefit plans	(2,191)	(2,079)
Total accumulated other comprehensive income	610,819	549,495
Subscription right to share	316	316
Non-controlling interests	2,506	2,543
Total net assets	1,090,316	1,038,073
Total liabilities and net assets	12,210,967	11,868,919

(2) Quarterly Consolidated Statements of Income and Comprehensive Income
 Quarterly Consolidated Statements of Income (For the three months)

(Million yen)

	For the three months ended June 30,2021	For the three months ended June 30,2022
Ordinary income	37,941	41,521
Interest income	27,975	29,530
Interest on loans and discounts	11,091	11,252
Interest and dividends on securities	16,367	17,410
Trust fees	0	0
Fees and commissions	5,214	5,232
Other ordinary income	2,788	5,589
Other income	1,960	1,168
Ordinary expenses	18,693	22,437
Interest expenses	859	718
Interest on deposits	294	512
Fees and commissions payments	1,410	1,138
Other ordinary expenses	1,388	5,230
General and administrative expenses	14,688	14,683
Other expenses	348	665
Ordinary profit	19,247	19,084
Extraordinary losses	190	104
Loss on disposal of non-current assets	190	28
Impairment losses	-	76
Provision of reserve for financial instruments transaction liabilities	0	0
Profit before income taxes	19,056	18,979
Income taxes - current	2,956	4,292
Income taxes - deferred	2,169	772
Total income taxes	5,125	5,065
Profit	13,930	13,914
Profit attributable to non-controlling interests	27	21
Profit attributable to owners of parent	13,902	13,892

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

	(Million yen)	
	For the three months ended June 30,2021	For the three months ended June 30,2022
Profit	13,930	13,914
Other comprehensive income	(918)	(61,270)
Valuation difference on available-for-sale securities	2,998	(61,786)
Deferred gains or losses on hedges	(4,025)	403
Remeasurements of defined benefit plans, net of tax	109	112
Comprehensive income	13,012	(47,356)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	13,002	(47,394)
Comprehensive income attributable to non-controlling interests	9	37

(3) Notes to the Quarterly Consolidated Financial Statements

(Notes on Going Concern Assumption)

None

(Note on Significant Changes in the Amounts of Shareholders' Equity)

None

(Adoption of Accounting Treatment Specific to the Preparation of Quarterly Consolidated Financial Statements)

Consolidated subsidiaries calculated tax expenses by multiplying income before income taxes by an effective tax rate that was reasonably estimated by applying tax effect accounting to estimated income before income taxes for the fiscal year ending March 31, 2023, which includes the period for the first quarter ended June 30, 2022.

(Changes in Accounting Principles)

(Application of the Implementation Guidance on Accounting Standard for Fair Value Measurement)

The Bank of Kyoto, Ltd. ("The Bank") has applied the "Implementation Guidance on Accounting Standard for Fair Value Measurement" (ASBJ Guidance No.31, June 17, 2021) from the beginning of the first quarter of the current fiscal year. In accordance with Article 27-2 of the "Implementation Guidance on Accounting Standard for Fair Value Measurement," The Bank decided to apply the new accounting policy stipulated in the "Implementation Guidance on Accounting Standard for Fair Value Measurement" prospectively. There is a minor impact on the consolidated financial statements for the current period.