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Voting Results for the 120th Ordinary General Meeting of Shareholders of The Bank of Kyoto, Ltd.

1. Date on which the General Meeting of Shareholders was held
June 29, 2023

2. Details of the matters resolved

[Company Proposal]

Proposal 1: Appropriation of surplus

1. Matters related to year-end dividends
80 yen per common share of the Bank
2. Matters related to other appropriation of surplus
 - (1) Item of surplus to be increased and amount of increase thereof
General reserve: 9,000,000,000 yen
 - (2) Item of surplus to be decreased and amount of decrease thereof
Retained earnings brought forward: 9,000,000,000 yen

Proposal 2: Election of nine (9) Directors

Nobuhiro Doi, Mikiya Yasui, Hiroyuki Hata, Minako Okuno, Kanji Habuchi, Etsuji Motomasa, Junko Otagiri, Chiho Oyabu and Eiji Ueki shall be elected as Directors.

Proposal 3: Election of one (1) Audit & Supervisory Board Member

Minoru Wada shall be elected as Audit & Supervisory Board Member.

Proposal 4: Incorporation of a wholly owning parent company through share transfer

The Bank shall incorporate a wholly owning parent company, "Kyoto Financial Group, Inc.," by way of a sole-share transfer, effective as of October 2, 2023 (scheduled).

[Shareholder Proposal]

Proposal 5: Dividend of surplus (special dividend)

An amount equal to JP¥ 62 per share of common stock of the Bank shall be paid as a special dividend in addition to the dividend per share of common stock (if any) based on the proposal on the appropriation of surplus made by the Bank.

Proposal 6: Buyback of Own Shares

Until March 31, 2024, the Bank shall acquire its common stock by way of cash payment up to a total number of 760,000 shares at a total acquisition price of 5 billion yen.

3. Number of voting rights exercised as the manifestation of the intention of approval, disapproval or abstention for the matters for resolution; requirement for adoption thereof; and resolution results thereof

Proposals	Approving (Number of voting rights)	Disapproving (Number of voting rights)	Abstaining (Number of abstaining)	Approval ratio	Voting results
[Company Proposal]					
Proposal 1	669,150	222	1,416	98%	Approved
Proposal 2					
1. Nobuhiro Doi	421,937	248,819	23	62%	Approved
2. Mikiya Yasui	488,715	182,035	23	72%	Approved
3. Hiroyuki Hata	548,475	122,282	27	81%	Approved
4. Minako Okuno	591,050	79,707	27	87%	Approved
5. Kanji Habuchi	649,108	21,648	27	95%	Approved
6. Etsuji Motomasa	649,127	21,629	27	95%	Approved
7. Junko Otagiri	557,635	113,125	23	82%	Approved
8. Chiho Oyabu	557,681	113,079	23	82%	Approved
9. Eiji Ueki	574,342	96,408	27	84%	Approved
Proposal 3	587,039	83,720	23	86%	Approved
Proposal 4	604,761	66,001	23	89%	Approved
[Shareholder Proposal]					
Proposal 5	158,687	512,030	23	23%	Rejected
Proposal 6	138,337	530,722	1,680	20%	Rejected

(Notes) The conditions for approval for each proposal are as stated below.

Proposals 1, 5 and 6 must be approved by the majority of the voting rights of attending shareholders.

For Proposals 2 and 3, shareholders holding one-third or more of the voting rights of shareholders who are entitled to exercise their voting rights must be present, and the proposals must be approved by the majority of the voting rights of attending shareholders.

For Proposal 4, shareholders holding one-third or more of the voting rights of shareholders who are entitled to exercise their voting rights must be present, and the proposals must be approved by two-thirds or more of the voting rights of attending shareholders.

4. Reason why a portion of the number of the voting rights of the shareholders present at the General Meeting of Shareholders was not included in the number of voting rights

Due to the number of voting rights exercised by the date immediately before the date of the meeting and the number of voting rights of a portion of the shareholders present whose intention of approval or disapproval of each of the proposals being confirmed as the total number of voting rights, the requirements for adoption were satisfied and resolutions have been legally adopted pursuant to the Companies Act (rejection, pursuant to the Companies Act, of shareholder proposals became apparent). Therefore, the number of shareholders' voting rights present at the meeting, whose intention of approval, disapproval or abstention was not confirmed, has not been included in the calculation.

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